

# Shellpoint Mortgage Servicing Unveils Adoption Assistance Program for Employees

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**Company's new Adoption Assistance program provides much-needed financial support for associates who choose to grow their families through adoption—with additional funds available for those who adopt special-needs children**

**Greenville, SC (August 11, 2017)** — The U.S. Department of Health and Human Services says that well over 110,000 children the U.S. foster-care system are currently waiting to be adopted. But adoption costs—which can range up to \$50,000—are often too high for many families to readily afford.

[Shellpoint Mortgage Servicing](#) (SMS) wants to help change that.

“Our associates are building their families in a variety of ways,” observed Michael Keaton, SMS Executive Vice President. “We understand the financial challenges that many families face when they chose to adopt, and we want to help. So we established our Adoption Assistance program to reimburse our associates for at least a portion of their adoption expenses.”

Keaton said that all full-time SMS associates are eligible for adoption-assistance benefits after one year of service. The child to be adopted must be under the age of 18 when the adoption process begins; and the child can even be a relative—but not a stepchild.

“We will reimburse eligible adoption-related expenses up to \$6,000 per adopted child per year,” noted Keaton, “and our program is open to both domestic and foreign adoptions. We’ll also provide an additional reimbursement of up to \$500 to associates who adopt a special-needs child.”

He said that virtually all adoption-related expenses are reimbursable, including:

- Application, agency, placement, and legal fees; as well as court and home-study costs
- Immigration, immunization, and translation fees (for non-domestic adoptions)
- Transportation, meal, and lodging expenses
- Parent, child, and family adoption counseling costs.

“Complete details of our new program,” explained Keaton, “are spelled out in our *Adoption Assistance Policy*, including how to apply, how to get reimbursed, and a good many other important guidelines and considerations. The policy is available for all associates to access on-demand, via our intranet.”

## About Shellpoint Mortgage Servicing

Shellpoint Mortgage Servicing is one of America’s “Top 20” non-bank servicers of residential mortgage loans. From its offices in Greenville, SC and Houston, TX, SMS serves a wide range of clients nationwide, including leading banks, loan originators, and private equity firms—all of whom value SMS’ reputation for creating positive mortgage-payment experiences. The twin pillars of SMS’ success are its commitment to **asset performance** and its ability to develop creative and **practical solutions** for homeowners in hardship.

SMS is proud to be part of [Shellpoint Partners LLC](#)—a diversified, well-capitalized, and vertically integrated residential mortgage-banking organization based in New York City.

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